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GENERAL ROAD FUND

BEGINNING BALANCE	<u>March 1, 2015</u> Estimated	\$ <u>552,305</u>
ESTIMATED REVENUES		
Property Tax-Net	\$ <u>754,000</u>	
Replacement Tax	<u>255,000</u>	
Interest Income	<u>1,200</u>	
Fines	<u>7,000</u>	
Miscellaneous Income	<u>1,000</u>	
Culvert fees	<u>400</u>	
Transfer from Town Fund	<u>0</u>	
TOTAL ESTIMATED REVENUES:		\$ <u>1,018,600</u>
TOTAL ESTIMATED FUNDS AVAILABLE		\$ <u>1,570,905</u>
BUDGETED EXPENDITURES		
Administration	\$ <u>196,452</u>	
Maintenance	<u>1,353,453</u>	
Contingencies	<u>20,000</u>	
TOTAL EXPENDITURES/APPROPRIATIONS:		\$ <u>1,569,905</u>
ENDING BALANCE	<u>February 29, 2016</u> Estimated	\$ <u>1,000</u>

* ADMINISTRATION

PERSONNEL

Salaries - Part Time	<u>24,102</u>	
Health Insurance	<u>79,600</u>	
Unemployment Insurance	<u>0</u>	
Worker's Compensation	<u>0</u>	
Social Security Contribution	<u>0</u>	
Retirement Contribution	<u>0</u>	
Medicare	<u>0</u>	
Drug & Alcohol Testing	<u>1,000</u>	\$ <u>104,702</u>

CONTRACTUAL SERVICES

Equipment Repair	\$ <u>1,000</u>	
Accounting Service	<u>8,700</u>	
Legal Service	<u>3,000</u>	
Illinois EPA	<u>1,000</u>	
Telephone	<u>4,500</u>	
Publishing	<u>800</u>	
Printing	<u>200</u>	
Travel Expenses	<u>100</u>	
Training	<u>500</u>	
Street Lighting	<u>62,000</u>	
Liability Insurance	<u>0</u>	
General Insurance	<u>100</u>	
Prop. Damage Deductible	<u>1,000</u>	
Postage	<u>500</u>	
Uniform & Towels	<u>3,000</u>	
Consultant	<u>1,000</u>	<u>87,400</u>

COMMODITIES

Office Supplies	<u>1,300</u>	
Dues	<u>200</u>	
Subscriptions	<u>50</u>	<u>1,550</u>

DEBT SERVICE

Contract Payment		
Interest & Loans	<u>500</u>	<u>500</u>

CAPITAL OUTLAY

Equipment	<u>1,500</u>	<u>1,500</u>
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OTHER EXPENDITURES

Miscellaneous Expense	<u>800</u>	<u>800</u>
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TOTAL ADMINISTRATION \$ 196,452

* PERMANENT ROAD FUND		
BEGINNING BALANCE		\$ <u>0</u>
ESTIMATED REVENUES		
Property Tax	\$ _____	
Interest Income	_____	
_____	_____	
_____	_____	
TOTAL ESTIMATED REVENUES:		\$ _____
TOTAL ESTIMATED FUNDS AVAILABLE:		\$ _____
BUDGETED EXPENDITURES		
PERSONNEL		
Salaries	\$ _____	
_____	_____	
_____	_____	\$ _____
CONTRACTUAL SERVICES		
Maintenance Service - Road	\$ _____	
Engineering Service	_____	
Rentals	_____	
_____	_____	
_____	_____	_____
COMMODITIES		
Maintenance Supplies - Road	\$ _____	
Operating Supplies	_____	
Automotive Fuel/Oil	_____	
_____	_____	
_____	_____	_____
OTHER EXPENDITURES		
Miscellaneous Expense	\$ _____	
_____	_____	_____
Contingencies		_____
TOTAL EXPENDITURES/APPROPRIATIONS:		\$ _____
ENDING BALANCE _____		\$ <u>0</u>

* EQUIPMENT & BUILDING FUND

BEGINNING BALANCE \$ 0

ESTIMATED REVENUES

Property Tax \$ _____

Interest Income _____

TOTAL ESTIMATED REVENUES: \$

TOTAL ESTIMATED FUNDS AVAILABLE: \$

BUDGETED EXPENDITURES

CAPITAL OUTLAY

Building \$ _____

Equipment _____

TOTAL EXPENDITURES/APPROPRIATIONS: \$

ENDING BALANCE _____ \$ 0

* CONSTRUCTION OR REPAIR OF BRIDGES AT JOINT EXPENSE OF COUNTY FUND

BEGINNING BALANCE \$ 0

ESTIMATED REVENUES

Property Tax \$ _____

Interest Income _____

TOTAL ESTIMATED REVENUES: \$

TOTAL ESTIMATED FUNDS AVAILABLE: \$

BUDGETED EXPENDITURES

CONTRACTUAL SERVICES

Maintenance Service-Bridge \$ _____
 (Contract # with
 for Bridge # County)

Maintenance Service-Bridge _____
 (Contract # with
 for Bridge # County) \$ _____

CAPITAL OUTLAY

Improvement-Bridge \$ _____
 (Contract # with
 for Bridge # County)

Improvement-Bridge _____
 (Contract # with
 for Bridge # County) _____

Contingencies _____

TOTAL EXPENDITURES/APPROPRIATIONS: \$

ENDING BALANCE _____ \$ 0

* INSURANCE FUND

ESTIMATED BEGINNING BALANCE	March 1, 2015		\$ <u>0</u>
ESTIMATED REVENUES			
Property Tax		\$ <u>71,400</u>	
Interest Income		<u>500</u>	
TOTAL ESTIMATED REVENUES:			<u>71,900</u>
TOTAL ESTIMATED FUNDS AVAILABLE:			\$ <u>71,900</u>
BUDGETED EXPENDITURES			
PERSONNEL			
Unemployment Insurance		\$ <u>8,000</u>	
Worker's Compensation		<u> </u>	\$ <u>8,000</u>
CONTRACTUAL SERVICES			
Liability Insurance		\$ <u>50,000</u>	
General Insurance		<u> </u>	
Risk Management Contribution		<u> </u>	<u>50,000</u>
TOTAL EXPENDITURES/APPROPRIATIONS:			\$ <u>58,000</u>
ENDING BALANCE ESTIMATED February 29, 2016			\$ <u><u>13,900</u></u>

* AUDIT FUND

BEGINNING BALANCE			\$ <u>0</u>
REVENUES			
Property Tax		\$ <u> </u>	
Interest Income		<u> </u>	
TOTAL REVENUES:			
TOTAL FUNDS AVAILABLE:			\$ <u> </u>
EXPENDITURES			
CONTRACTUAL SERVICES			
Accounting Services		\$ <u> </u>	
TOTAL EXPENDITURES/APPROPRIATIONS:			\$ <u><u> </u></u>
ENDING BALANCE <u> </u>			\$ <u><u>0</u></u>

* <u>SOCIAL SECURITY FUND</u>			
ESTIMATED BEGINNING BALANCE	March 1, 2015		\$ <u>0</u>
ESTIMATED REVENUES			
Property Tax		\$ <u>31,300</u>	
Replacement Tax			
Interest Income		<u>500</u>	
TOTAL ESTIMATED REVENUES:			\$ <u>31,800</u>
TOTAL ESTIMATED FUNDS AVAILABLE:			\$ <u>31,800</u>
BUDGETED EXPENDITURES			
PERSONNEL			
Social Security Contribution		\$ <u>24,100</u>	
Medicare		<u>5,700</u>	
TOTAL EXPENDITURES/APPROPRIATIONS:			\$ <u>29,800</u>
ENDING BALANCE	ESTIMATED February 29, 2016		\$ <u><u>2,000</u></u>

* ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)			
ESTIMATED BEGINNING BALANCE	March 1, 2015		\$ <u>0</u>
ESTIMATED REVENUES			
Property Tax		\$ <u>34,600</u>	\$
Replacement Tax			
Interest Income		<u>500</u>	
TOTAL ESTIMATED REVENUES:			\$ <u>35,100</u>
TOTAL ESTIMATED FUNDS AVAILABLE:			\$ <u>35,100</u>
BUDGETED EXPENDITURES			
PERSONNEL			
Retirement Contributions		\$ <u>29,000</u>	
TOTAL EXPENDITURES/APPROPRIATIONS:			\$ <u>29,000</u>
ENDING BALANCE	ESTIMATED February 29, 2016		\$ <u><u>6,100</u></u>

SECTION 7: That a certified copy of the Budget & Appropriation Ordinance must be filed with the County Clerk within 30 days after adoption.

ADOPTED this 11th day of May, 2015 pursuant to a
roll call vote by the Board of Trustees of Lockport Township,
Will County, Illinois.

BOARD OF TRUSTEES

AYES: John Batusich
Barb Boyce
Michael Lewandowski

NAYS: _____

ABSENT: Mike Kelley

(TOWN CLERK)

(CHAIRMAN)